



# Wendover Arm Trust

**President:** Dr. David Fletcher CBE

**Vice President:** Barry Martin

**Patron:** David Suchet CBE

## **ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 05 APRIL 2017**

**PRESENTED TO WENDOVER ARM TRUST ANNUAL GENERAL MEETING  
18<sup>th</sup> OCTOBER 2017**

7-00 PM	Welcome and sherry reception
7-30 PM	AGM
8-30 PM	Dinner
9-30 PM	Club 100 Draw
9-45 PM	Talk by Peter Walker Canal and River Trust
10-30 PM	Finish

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WENDOVER ARM TRUST A Company Limited by Guarantee  
Registered in England No. 235339  
Registered Charity No.801190  
Registered Office: Island House, Moor Road, Chesham, Bucks. HP5 1WA

Website: [www.wendoverarmtrust.co.uk](http://www.wendoverarmtrust.co.uk)

# THE WENDOVER ARM TRUST

## COMPANY INFORMATION FOR THE YEAR ENDED 05 APRIL 2017

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### Reference and Administrative Information

Charity Name: The Wendover Arm Trust

Charity Registration Number: 801190

Company Registration Number: 2353392 (England and Wales)

Registered Office: Island House  
Moor Road  
Chesham  
Bucks  
HP5 1WA

### Directors and Charity Trustees

Mr C J Sargeant	Chairman
Mrs M Birch	Vice Chairman
Mr J M Rowe	Company Secretary
Mr C A Wilson	Treasurer
Mr R W Leishman	
Mrs K Deaney	
Mr C K Carrington	
Mr R Orth	
Mrs J Brice	IWA nominated representative
Mr N Williams	
Mr R L Wheal	
Mr D Page	

### Independent Examiner

Jill Andrews BA FCA  
Ashbys Chartered Accountants  
Morton House  
9 Beacon Court  
Pitstone Business Park  
Pitstone  
LU7 9GY

### Bankers

Yorkshire Bank  
7 Gold Street  
Northampton  
NN1 1EN

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

# THE WENDOVER ARM TRUST

## BYE LAWS

FOR THE YEAR ENDED 05 APRIL 2017

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In accordance with Article 64, notice is hereby given that the classes of membership and membership subscription rates were altered by the 2012 Annual General Meeting and the current position is set out below:-

The Trust's revised bye-laws are as follows:

### 1. Classes of Membership.

There shall be four classes of membership as follows:

- a. Individual membership.
- b. Family membership (to include two adult members resident at the same address)  
Family members shall only receive a single copy of any notice, or other communication, from the Trust
- c. Honorary Membership. (To be awarded by Council at its discretion)
- d. Corporate members.  
Corporate Members shall receive four copies of the Trust Newsletter and one copy of any other communication from the trust.

### 2. Membership Subscriptions.

Individual: £10 per annum.  
Family: £15 per annum.  
Honorary: None.  
Corporate: £25 per annum

Subscriptions for the renewal of membership shall become due on the first day of the month following the month of being admitted as a member of the Trust, in the next and subsequent years.

Block Membership: 5 years for the price of 4years

Life membership :( one off payment) Single £150. Joint £250

A number of members have converted to block or life membership.

### 3. Voting Rights at General Meetings.

Individual One vote.  
Family Two votes (adults only).  
Honorary None.  
Corporate One vote.

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2017

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The Council present their annual report and financial statements for the year ended 05 April 2017.

### **Structure, Governance and Management**

#### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 28<sup>th</sup> February 1989 and registered as a charity on 20<sup>th</sup> March 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount per member not exceeding £1.

#### Recruitment and Appointment of Directors

The Directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association, one third of the Directors for the time being shall retire from office each year and shall be eligible for re-election at the next Annual General Meeting. The Directors to retire shall be those who have been longest in office since their last election. The Directors are regularly informed of training and development opportunities which arise that could be of benefit to the Trust. The Inland Waterways Association is the trust's only nominating body and Ms Jenny Brice has been nominated.

Katherine Deaney, John Rowe and Nigel Williams retire by rotation and, being eligible, offer themselves for re-election. Charlie Carrington is also due to retire by rotation but does not wish to offer himself for re-election.

#### Directors Induction and Training

Most Directors, having been a member of the Trust before their appointment, are already familiar with the practical work of the Trust. The Directors try to ensure that the directors appointed have the necessary skills to further the Trusts objectives. All Directors are made aware of training opportunities as they arise during the year.

### **Objectives and Activities**

The Trusts' objectives and principal activities are:

To promote the restoration to good navigable order of the Wendover Arm of the Grand Union Canal linking the town of Wendover in Buckinghamshire to the Grand Union Canal at Bulbourne in Hertfordshire (hereinafter called 'The Waterway' which shall include all associated buildings, works and structures) and to maintain and improve The Waterway for the use and benefit of the public.

To promote the fullest use of The Waterway by all forms of waterborne traffic and for all forms of local amenity, tourist and recreational and water-related activities for the benefit of the public.

To promote and educate the public in the history, use, and associated wildlife of canals and inland waterways generally and of 'The Waterway' in particular.

To restore, reconstruct, preserve and maintain canals and inland waterways and works and buildings auxiliary thereto generally provided that such objects shall be carried out in a manner beneficial to the public and recognised by the law of England as charitable.

The Trust co-operates with the Inland Waterways Association and the Canal and River Trust in pursuit of its charitable objects.

The main objective and activity for the year continued to be the promotion and the restoration of The Wendover Arm.

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2017

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### **Policies**

The policies that have been adopted in order to further the above objects are:-

To give illustrated lectures to any interested organisation and public body.

To raise funds and publicise 'The Waterway' by attending and/or organising other canal related events.

To organise work parties of supporters and members of the Trust to actively and fully restore the structure and incidental features of 'The Waterway' and to keep the track of 'The Waterway' tidy and accessible until full restoration is complete. The accumulated reserves of £362,920 are required for the long term financing of restoration for the Wendover Arm. (Refer to section headed 'The Future')

### **Public Benefit Statement**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

No untoward incidents have occurred during the reporting period that required notification to the Charity Commission, Companies House, the Health and Safety Executive or any other competent body.

### **Review of Activities**

The principle activity of the Trust is the promotion of restoration, and actual restoration, of the Wendover Arm of the Grand Union Canal.

On the 24<sup>th</sup>. April WAT hosted the Southern Canals Group Spring conference at the Café in the Park at Aston Clinton. Rodger Leishman welcomed the visitors over coffee and then the conference moved to Little Tring to view phase I of the restoration. Ray Orth then took the main party to view phase II of the restoration including visiting Whitehouse's and the completed rewatering to bridge 4A. They then returned to the café for lunch and afterwards Ray Orth gave a short presentation on the history of the Wendover Arm.

Pipe Capping continued during the year and was completed to the wing walls of bridge 4 during the September working party. Pipe capping through the bridge will await the lining of the canal reaching here. The last 6 metres of pipe capping leading to Whitehouse's was completed in February leaving only the higher level length opposite the wharf wall to be completed. This is waiting for details from the Canal and River Trust for their proposal for a pseudo weir and wing walls to the wharf wall at Whitehouse's.

The Lord Lieutenant of Hertfordshire, Lady Verulam came to see our restoration volunteers at work on Tuesday 6<sup>th</sup>. September accompanied by the deputy Lord lieutenant Mr Derek Townsend. They were very impressed with what they saw including finding out our restoration was used for Duke of Edinburgh award scheme qualifications. Alexander Larsen, the son of former volunteer Torkel Larsen, joined us on site for the full 7 days of a work party and was the latest of several young people to join us as part of their Duke of Edinburgh award tasks.

On Friday 29<sup>th</sup>. September the representative of the Heritage Lottery Fund who will be responsible for funding our project (if our bid passes all the hurdles) visited the restoration site to learn what it is all about

During the Saturday and Sunday May working party the Kent and East Sussex recovery group (KESCRG) carried excavation work on the underground chambers found at Whitehouses. They found many bottles containing unknown substances some of which looked unsafe and one fizzed when it

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2017

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### Review of Activities continued

broke on being dropped, so the canal and River Trust arranged for a specialist contractor to test the contents (which turned out to be a variety of chemicals and acids) and arrange for their safe and controlled disposal.

After the pipe capping was completed to bridge 4, lining re-commenced from bridge 4A towards Whitehouses; this work was able to be viewed by visitors on the September 4<sup>th</sup> restoration open day. The bank lining was then continued for the rest of the year, weather permitting. January and February were too wet for lining, but it resumed in March and April.

During September/October we learned with regret that Morgan's plant hire had decided to cease trading and have sold their business to SRBE of Milton Keynes. Morgan's have been supplying plant for the restoration since 2003, their service has been excellent, in particular they provided week-end cover at no extra charge and Ray Orth has had very good relations with them for the last 14 years. Because of this change plant hire is going to cost about £400 extra per working party, £300 for longer distance transport and £100 for a much more modern tracked dumper. Although there were some concerns about how suitable the new dumpers would be these were unfounded and the new dumper has turned out to be entirely suitable and in many ways a great deal more useful than the old style. They have found to be suitable for all types of work, including carrying blocks and concrete and have proved to have many advantages when moving spoil which is a task that is carried out on a regular basis.

John Reynolds has been organising a 'Tidy Friday' group. They have been busy cutting back the vegetation and picking up litter. The group works on the second Friday of each month, if you would like to help do contact John and he will tell you where to meet.

Two Restoration Open Days were again held at Drayton Beauchamp, thanks to the Church. These were organised as before, members of the public being taken along the canal to view the restoration work. The open days were again successful again with some new members recruited and teas and cakes sold in support of our fundraising. The Trust again attended several events with our new trailer making it easier to transport and set up the Society stand.

Ray Orth continues to give talks to a wide range of organisations. Among the other fundraising efforts the Grand draw again did very well raising over £4,000 thanks to the hard work of Michael Wright. Other sources of income included sponsorship via bridge plaques, donations, gifts and bequests from Trust members and from members of the public

During the year there have been four issues of the Newsletter and each has had eight colour pages. Advertising from local companies is now included and this helps defray the cost of printing and posting. 'The Visitors' Guide has been revised and reprinted and its cost sponsored. Other publications are in course of preparation.

Regular management meetings are held by the Trust Council, and Members of the Trust have had several meetings with Canal and River Trust to discuss various issues and plans.

When reviewing the plans to meet the charity's objectives, the Trustees have considered the Charity Commission's guidance on public benefit.

The Trust incurred net deficit in the year of £29,865 with income of £39,426 and expenditure of £69,291.

# THE WENDOVER ARM TRUST

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 05 APRIL 2017

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### The Future

The Trust recognises the importance of its activities in respect of the restoration of the Wendover Arm of the Grand Union Canal. It will continue to play a significant role to promote public awareness of the many potential benefits of restoring this waterway to its former glory.

#### HLF Lottery Bid update

In order to expedite completion of stage 2 of the restoration and pave the way for 3½ miles of navigation to the A41 crossing The Canal and River Trust, owners of the canal, together with WAT as partners, initiated an HLF Lottery Funding bid for £1.9M. If successful this will allow use of contractors to complete all works, lining and re-watering back to Little Tring. Once that is done and necessary strengthening and repair of the canal bank and towpath in places back to Wendover is completed by CRT it will be possible to raise water levels and enable navigation to the A41. Full navigation to Wendover will then require a further project to raise/replace low bridges at Halton and Buckland Wharf.

The Canal and River Trust has now received HLF stage 1 approval for a grant of £1.6M but WAT has to contribute the remaining £0.3M by way of matched funding. Stage 2 of the application is currently being prepared and subject to acceptance by HLF, final approval could be forthcoming by early to mid 2018 allowing works to commence in early 2019. The grant, as received, together with matched funding from us, will be released to CRT, as and when project stages are completed and invoiced.

### Financial Review

Total income decreased in the year from £46,086 to £39,426. This was mainly due to the reduction in donations and legacies received by £7,833. Other income generally was consistent with previous years. Expenditure increased in the year from £54,641 to £69,291 largely due to an increase in expenditure of £18,181 on canal restoration. The net expenditure was £29,865 (2016: £8,555). The Trust had funds carried forward at 5th April 2017 of £362,920 (2016: £392,785) of which £2,250 are restricted, £309,350 are designated funds and £51,320 are general funds.

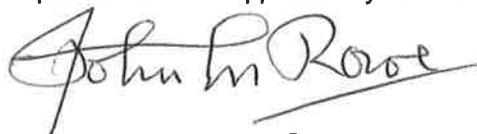
### Principal Funding Sources

The principal funding sources for the Trust continue to be membership subscriptions, donations (including gift aid), legacies and the Trusts' own fund raising activities.

### Reserves Policy

The Directors have examined the Trusts' requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the undesignated and unrestricted funds not committed or invested in tangible fixed assets held by the Trust should be kept to a minimum of £20,000. The reserves are needed to meet the day-to-day activities plus any un-expected expense and the Directors are confident that at this level they would be able to continue with current activities of the Trust in the event of a significant drop in income. Reserves not allocated to funds stand at £51,320 which is currently over the reserves target. The Directors feel that the current reserve level is reasonably positioned.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and was approved by the council on 20<sup>th</sup> SEP 2017.



John M Rowe Secretary

# INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE WENDOVER ARM TRUST

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I report on the accounts of the company for the year ended 5 April 2017 which are set out on pages 8 to 15.

## Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jill Andrews FCA  
Ashbys Chartered Accountants  
Morton House  
Pitstone Green Business Park  
Pitstone LU7 9GY

Date 21 September 2017



# THE WENDOVER ARM TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 05 APRIL 2017

	Notes	General Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
<b>Income from</b>					
Donations and legacies	2	13,825	2,250	16,075	22,308
Charitable activities					
Other trading activities	3	18,588		18,588	19,784
Investments		4,763		4,763	3,994
<b>Total income</b>		<b>37,176</b>	<b>2,250</b>	<b>39,426</b>	<b>46,086</b>
<b>Expenditure on</b>					
Raising funds (Incl. management)	4	11,098		11,098	14,629
Charitable activities (restoration)	4,10	58,193		58,193	40,012
Other					
<b>Total Expenditure</b>		<b>69,291</b>		<b>69,291</b>	<b>54,641</b>
<b>Net income/(expenditure)</b>		<b>(32,115)</b>	<b>2,250</b>	<b>(29,865)</b>	<b>(8,555)</b>
Transfers between funds		0	0	0	0
<b>Net movement of funds</b>		<b>(32,115)</b>	<b>2,250</b>	<b>(29,865)</b>	<b>(8,555)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		392,785	0	392,785	401,340
<b>Total funds carried forward</b>		<b>360,670</b>	<b>2,250</b>	<b>362,920</b>	<b>392,785</b>

All funds in 2016 were unrestricted.

**THE WENDOVER ARM TRUST**  
 (COMPANY No 02353392, CHARITY No 801190)  
**BALANCE SHEET**  
**AS AT THE YEAR ENDED 05 APRIL 2017**

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	Notes	2017	2017	2016	2016
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		1,200		0
<b>Current assets</b>					
Stock		2,197		1,721	
Debtors		0		0	
Cash at bank		368,754		405,227	
Cash in hand		166		0	
		<u>371,117</u>		<u>406,948</u>	
<b>Liabilities</b>					
Creditors, amounts falling due within one year	6	<u>(9,397)</u>		<u>(14,163)</u>	
<b>Net current assets</b>			<b>361,720</b>		<b>392,785</b>
<b>Net assets</b>			<u><b>362,920</b></u>		<u><b>392,785</b></u>
<b>The funds of the charity</b>					
Unrestricted funds - General	8		51,320		102,785
- Designated	8		309,350		290,000
Total unrestricted funds			<u>360,670</u>		<u>392,785</u>
Restricted funds	8		2,250		0
<b>Total charity funds</b>			<u><b>362,920</b></u>		<u><b>392,785</b></u>

**THE WENDOVER ARM TRUST**  
(COMPANY No 02353392, CHARITY No 801190)  
**BALANCE SHEET (continued)**  
**AS AT THE YEAR ENDED 05 APRIL 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5<sup>th</sup> April 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 5<sup>th</sup> April 2017 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and

(b) preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Council of Management on Sept 20<sup>th</sup> 2017 and signed on its behalf by:



C J Sargeant (Chairman)



J M Rowe (Secretary)

The notes on the following pages form part of these accounts

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2017

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### NOTE 1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **(a) Basis of accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have considered the 12 month period from the date of approval of the financial statements and are comfortable of future funds and cash flows. For this reason the going concern principle has continued to be applied.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **(b) Fund accounting**

- i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ii) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- iii) Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **(c) Income**

Income is recognised in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- i) Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- ii) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- iii) Investment income is included when receivable.
- iv) Incoming resources from charitable trading activity are accounted for when earned.

#### **(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- i) Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- ii) Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and linked to the strategic management of the charity.
- iv) All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an estimated usage basis as set out in note 4.

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2017

### NOTE 1 ACCOUNTING POLICIES continued

#### (e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life, which is for all items is 5 years.

During the year the trustees reassessed the figures used for previous years (which for motor vehicles was 3 years and for other assets was 10 years).

#### (f) Stocks

Stock is valued at the lower of cost and net realisable value.

#### (g) Donations in kind

Donations in kind' with a value of under £1,000 per transaction are not considered for accounting purposes.

### NOTE 2 DONATIONS AND LEGACIES

	General 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
Donations (including trailer)	10,921	2,250	13,171	18,445
CRT grant			0	0
My Donate	310		310	145
Easyfundraising	630		630	395
Gift aid	1,964		1,964	3,323
	<u>13,825</u>	<u>2,250</u>	<u>16,075</u>	<u>22,308</u>

### NOTE 3 OTHER TRADING ACTIVITY

	General 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
Draws and raffles				
Grand draw	4,,398		4,,398	4,393
Club 100	3,,075		3,,075	2,925
Online raffle	20		20	573
IWA raffle	422		422	366
	<u>7,915</u>		<u>7,915</u>	<u>8,257</u>
Subscriptions	5,910		5,910	6,264
Sales of goods plaques and books	1,316		1,316	2,075
Fundraising events	1,454		1,454	1,593
Newsletter advertising	465		465	475
AGM, meals, raffle, auction etc	1,528		1,528	1,120
	<u>18,588</u>		<u>18,588</u>	<u>19,784</u>

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2017

### NOTE 4 TOTAL RESOURCES EXPENDED

	Basis of allocation	Voluntary income £	Fundraising £	Fundraising raffles £	HLF costs £	Restoration works £	Council costs £	Governance £	Total 2017 £	Total 2016 £
<b>Costs directly allocated to activities</b>										
Restoration work (note 10)	direct					58,193			58,193	40,012
Club 100 prizes	direct			1,487					1,487	1,461
Sale goods (less SVA)	direct		645						645	1,210
Online raffle prizes	direct			0					0	200
Grand draw costs	direct			542					542	615
Bridge Plaques	direct		157						157	167
Bench seats	direct		132						132	398
Fundraising events	direct		572						572	673
HLF bid	direct				0				0	3,713
Newsletter	direct		2,655						2,655	1,651
<b>Costs apportioned To activities</b>										
Publicity	usage	701							701	793
Website	usage	0							0	187
Insurance	usage						861		861	851
Membership	usage	210							210	210
Bank and transaction fees	usage						136		136	131
Independent examiner fees	usage							1,421	1,421	1,195
Council general expenses	usage						1,179		1,179	1,174
Depreciation	usage						400		400	0
		911	4,161	2,029	0	58,193	2,576	1,421	69,291	54,641

### NOTE 5 TANGIBLE FIXED ASSETS

	Equipment £	Vehicles £	Total £
Cost at 06 April 2016	1,830	0	1,830
Additions	0	1,600	1,600
Disposals	(1,830)	0	(1,830)
Cost at 05 April 2017	0	1,600	1,600
Total depreciation at 06 April 2016	1,830	0	1,830
Depreciation charge for year	0	400	400
Disposals	(1,830)	0	(1,830)
Total depreciation at 05 April 2017	0	400	400
Net book value at 05 April 2017	0	1,200	1,200

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2017

### NOTE 6 CREDITORS FALLING DUE WITHIN ONE YEAR

	Total 2017 £	Total 2016 £
Trade creditors	8,437	13,443
Accruals	960	720
	<u>9,397</u>	<u>14,163</u>

### NOTE 7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,200	0	0	1,200
Current assets	59,517	309,350	2,250	371,117
Current liabilities	(9,397)	0	0	(9,397)
Net assets at 05 April 2017	<u>51,320</u>	<u>309,350</u>	<u>2,250</u>	<u>362,920</u>

The restricted fund is money donated to assist with the costs of the HLF application.  
The only designated fund is money set aside for the Trusts proportion of HLF 'match funding'.

### NOTE 8 MOVEMENT IN FUNDS

	As at 06.04.16 £	Incoming resources £	Outgoing resources £	Transfers £	As at 05.04.17 £
<b>Restricted funds</b>	<u>0</u>	<u>2,250</u>	<u>0</u>	<u>0</u>	<u>2,250</u>
<b>Unrestricted funds</b>					
Designated	290,000	0	0	19,350	309,350
General	102,785	37,176	69,291	(19,350)	51,320
<b>Total unrestricted funds</b>	<u>392,785</u>	<u>37,176</u>	<u>69,291</u>	<u>0</u>	<u>360,670</u>
<b>Total all funds</b>	<u>392,785</u>	<u>39,426</u>	<u>69,291</u>	<u>0</u>	<u>362,920</u>

# THE WENDOVER ARM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 05 APRIL 2017

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### NOTE 9 SHARE CAPITAL

The company has no share capital and the liability of each member is limited to £1 by guarantee.

### NOTE 10 WENDOVER ARM RESTORATION RESOURCES EXPENDED

	2017	2016
	£	£
Tools and equipment	490	1,173
Plant Hire	28,674	24,852
Materials	24,893	9,396
Consumables	67	241
Administration	2,379	3,135
Vehicle	1,690	1,215
	<u>58,193</u>	<u>40,012</u>

### NOTE 11 RELATED PARTY TRANSACTIONS

There were no related party transactions (2016 none)

### NOTE 12 DIRECTORS AND EMPLOYEES

No remuneration was paid to any member of the committee of management.

The Trust has no employees.

The Trust has not met, nor have any trustees claimed, travelling and other expenses incurred on the charity's business. Claims have been met for goods and services bought on behalf of the Trust.